

Regulatory Story

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Company	Crimson Tide PLC
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Headline	Disposal of part of trade in Ireland
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Crimson Tide PLC
08 September 2009

Crimson Tide Plc (the "Company")

(A leading service provider of mobility solutions for business)

Disposal of part of trade in Ireland

8 September 2009

Crimson Tide plc is pleased to announce that it has disposed of its Time & Attendance business in Ireland to Harken Time Solutions Limited, trading as "Timeworks" for a maximum cash consideration of €105,000, depending on renewals of support contracts over the coming year. The consideration will be used for working capital purposes.

Barrie Whipp, Chairman of Crimson Tide plc, commented:

"In order to focus on our exciting opportunities in mobile data solutions, we have decided to dispose of our Time & Attendance activities in Ireland. Timeworks has been known to us for many years and the disposal represents an ideal opportunity to ensure a smooth transition for our Time & Attendance customers."

Enquiries:

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