29 October 2013

Crimson Tide PLC ("Crimson Tide" or "the Company")

CONTRACT EXTENSION

Crimson Tide, a leading developer of enterprise mobile business solutions on subscription, has extended its contract with Frylite for an additional three years. Frylite is Ireland's primary vegetable oil supplier and cooking oil collector. It uses mpro on mobile devices to record deliveries and collections to thousands of clients nationwide, including KFC, Burger King and Hilton. mpro integrates with Frylite's Logiscope Route and Run system from Advent Processing Solutions and gives Frylite drivers the ability to print legally required Transit Documents on the go.

Frylite is also increasing its total number of mpro subscribers from 38 to 45 and the value of this contract extension is worth €83,000 to the Company in contracted revenue

Barrie Whipp, Executive Chairman, Crimson Tide said, "Frylite has been a valued client and partner of Crimson Tide for over three years and we are very pleased they have taken the decision to remain with us for a further period. We continue to build our contracted subscriber book with new clients but renewing our existing agreements is just as important to us."

- ends -

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