

CRIMSON TIDE PLC

(“Crimson Tide” or “the Company”)

EXERCISE OF OPTIONS

Crimson Tide announces that certain of its directors yesterday exercised options over 6,000,000 ordinary shares of 0.1p each in the Company (“Ordinary Shares”) under the Company’s EMI Share Option Scheme.

On 17 November 2016 Steve Goodwin, Finance Director, exercised options over 5,000,000 Ordinary Shares at an exercise price of 1.5p per share. Following the exercise, Mr Goodwin holds 30,611,484 Ordinary Shares and also has an interest as a trustee in 9,150,000 Ordinary Shares, representing, in aggregate, 8.77% of the issued share capital.

On 17 November 2016 Luke Jeffrey, Technical Director, exercised options over 1,000,000 Ordinary Shares at an exercise price of 1.5p per share. Following the exercise, Mr Jeffrey holds 1,061,890 Ordinary Shares, or 0.23% of the issued share capital.

The new Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Crimson Tide Ordinary Shares. Application has been made for the 6,000,000 shares to be admitted to AIM and admission is expected to take place on or around 24 November 2016.

The total number of shares in issue following the issue of these shares will be 453,486,234. Crimson Tide has no shares in Treasury, therefore this figure may be used by Shareholders, from Admission, as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

Crimson Tide plc
 Barrie Whipp 01892 542 444
 Steve Goodwin

W.H. Ireland Limited
 James Joyce / 020 7220 1666
 James Bavister

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
 MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Steve Goodwin
2	Reason for the notification	
a)	Position/status	Finance Director, Crimson Tide plc
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Crimson Tide plc

b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.1p each	
	Identification code	GB0002080082	
b)	Nature of the transaction	Exercise of share options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.5p	5,000,000
d)	Aggregated information		
	- Aggregated volume	5,000,000	
	- Price	1.5p	
e)	Date of the transaction	17 November 2016	
f)	Place of the transaction	London Stock Exchange, AIM	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Luke Jeffrey	
2	Reason for the notification		
a)	Position/status	Technical Director, Crimson Tide plc	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Crimson Tide plc	
b)	LEI	N/A	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 0.1p each	
	Identification code	GB0002080082	
b)	Nature of the transaction	Exercise of share options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1.5p	1,000,000
d)	Aggregated information		

	- Aggregated volume	1,000,000
	- Price	1.5p
e)	Date of the transaction	17 November 2016
f)	Place of the transaction	London Stock Exchange, AIM