

5th December, 2011

**Crimson Tide Plc
("Crimson Tide" or the "Company")**

Director Dealing

The Company announces that in order to transfer part of his current shareholding in the Company into his SIPP, on 29 November, 2011 Graham Ashley, Non-executive Director, sold 4,000,000 ordinary shares of 1 pence each in the Company ("Ordinary Shares") representing approximately 0.90 per cent of the current issued ordinary share capital of the Company ("Issued Share Capital") at a price of 1.25 pence per Ordinary Share. Mr Ashley's SIPP then purchased 4,000,000 Ordinary Shares at a price of 1.25 pence per Ordinary Share, representing approximately 0.90 per cent of the Issued Share Capital.

Following these transactions, Graham Ashley's total holding in the Company remains unchanged at 18,324,718 Ordinary Shares, representing approximately 4.11 per cent of the Issued Share Capital.

For further information, please contact:

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