

Regulatory Announcement

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Company	Crimson Tide PLC
TIDM	TIDE
Headline	Placing & Borrowing Facility
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Crimson Tide Plc (the "Company")

Issue of Equity and Borrowing Facility

23 April 2008

Crimson Tide Plc is pleased to announce that it has raised approximately £300,000 before expenses by way of a placing of 24,820,513 new Ordinary Shares of 1p each at 1.21875p (the "Placing Shares") to institutional and other placees. These funds will be used to continue the development of the business and for general working capital purposes.

In addition, the Company is also in advanced negotiations to secure a borrowing facility of up to £600,000 to finance growth in contracted business, with an associated option to subscribe for 24,615,385 ordinary shares, exercisable at a price of 1.21875p.

Application for admission of the Placing Shares ("Admission") has been made today and is conditional on the resolutions to be proposed at the general meeting of the Company to be held on 25 April 2008 approve, inter alia, the increase of authorised share capital, to grant the directors authority to allot shares and to disapply statutory pre-emption rights, being passed. If the resolutions are approved, Admission is expected to occur on 29 April 2008.

Following Admission, the Company will have 315,765,953 Ordinary Shares in issue.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

Barrie Whipp, Chairman, of Crimson Tide, commented:

"We are delighted that we have been able to secure this additional funding which will allow us to service the healthy pipeline of new business that we have, as Crimson Tide continues to grow. To raise these funds in such a tricky market place is testament to the opportunities that lie ahead for this Company as we continue to drive it towards profitability and beyond."

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