

## **CRIMSON TIDE PLC**

**(“Crimson Tide” or “the Company”)**

### **EXERCISE OF OPTIONS**

Crimson Tide announces that certain of its employees have exercised options over 2,000,000 shares under the Company’s EMI Share Option Scheme.

Application has been made for the 2,000,000 shares to be admitted to AIM and admission is expected to take place on or around 26 May 2016.

The total number of shares in issue following the issue of these shares will be 447,486,234. Crimson Tide has no shares in Treasury, therefore this figure may be used by Shareholders, from Admission, as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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