

## Regulatory Story

---

[Go to market news section](#)



**Company** [Crimson Tide PLC](#)  
**TIDM** TIDE  
**Headline** Extension of Loan Facility  
**Released** 15:37 18-Mar-2010  
**Number** 819315

RNS Number : 8193I  
Crimson Tide PLC  
18 March 2010

### **Crimson Tide plc** ("Crimson Tide" or the "Company")

#### Extension of loan facility

Crimson Tide is pleased to announce that its existing loan facility with the Goodwin Accumulation and Maintenance Trust, a trust of which Stephen Goodwin, the Company's Chief Executive, is a trustee, (the "Trust") has been extended to 5 August 2011. The terms of the loan facility are unchanged.

The facility is for up to £300,000 at a fixed interest rate of 12.5 per cent payable monthly in arrears. The Trust also has the option to purchase new ordinary shares in the capital of the Company up to a value of 50 per cent. of the principal of the loan at exercise price of 1.21875 pence per share for the duration of the loan facility unless the Company issues shares at a lower price during the loan period in which case the exercise price shall be adjusted to the lower price. The Trust also has the option to participate in any issue of new ordinary shares by the Company.

Pursuant to Rule 13 of the AIM Rules for Companies, the provision of the loan facility by the Trust (of which Stephen Goodwin is a trustee) constitutes a related party transaction. The Board of the Company (excluding Stephen Goodwin), having consulted with the Company's Nominated Adviser, Arbuthnot Securities Limited, considers that the terms of the loan facility are fair and reasonable in so far as its shareholders are concerned.

#### Enquiries:

Crimson Tide Plc 01892 542 444  
Barrie Whipp, Executive Chairman  
[www.crimsontide.co.uk](http://www.crimsontide.co.uk)

Arbuthnot Securities Limited 0207 012 2000  
Tom Griffiths

Threadneedle Communications 020 7653 9850  
Graham Herring  
Josh Royston

END

This information is provided by RNS  
The company news service from the London Stock Exchange

END

MSCKKFDNPBKDAND

CLOSE

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

©2009 London Stock Exchange plc. All rights reserved

Regulatory