

Crimson Tide PLC
01 November 2006

Crimson Tide Plc (the 'Company')
1 November 2006

Block Listing Application and Additional Listing

Crimson Tide Plc announces that application has been made to AIM for a block listing of a total of 22,573,500 Ordinary Shares relating to warrants issued to Shareholders and Placees, as defined in the admission document dated 27 July 2006.

These shares will not be allotted and issued immediately but will be issued as and when Warrants are exercised. In accordance with the AIM Rules, the Company will provide information on the number of shares, if any, issued pursuant to the exercise of Warrants, on a six monthly basis.

The Company has also issued and allotted 548 ordinary shares of 1p each ('Ordinary Shares') as a result of the exercise of Warrants at 1.5p per share. Application has been made for the new Ordinary Shares to be admitted to trading on AIM with admission expected to take place on 6 November 2006. Following admission of these 548 Ordinary Shares the total issued ordinary share capital of the Company will be 275,895,437 Ordinary Shares.

Any Ordinary Shares issued pursuant to the exercise of Warrants will rank pari passu in all respects with the existing Ordinary Shares of the Company.

Enquiries:

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